

HOLDING AND SERVICES

Performance⁽¹⁾

Millions of euro				
	2023	2022	Change	
Revenue	2,045	2,050	(5)	-0.2%
Gross operating profit/(loss)	(609)	(180)	(429)	-
Ordinary gross operating profit/(loss)	(319)	(168)	(151)	-89.9%
Operating profit/(loss)	(858)	(409)	(449)	-
Ordinary operating profit/(loss)	(569)	(398)	(171)	-43.0%
Capital expenditure	190 ⁽²⁾	219	(29)	-13.2%

(1) The figures for 2022 have been restated to include Enel X Way in the End-user Markets Business Line, as they were previously shown among Holding, Services and Other.

(2) The figure does not include €3 million regarding units classified as held for sale or discontinued operations.

The following tables show a breakdown of performance by geographical area in 2023.

Revenue⁽¹⁾

Millions of euro				
	2023	2022	Change	
Italy	734	729	5	0.7%
Iberia	501	488	13	2.7%
Rest of the World	-	-	-	-
Latin America	-	(1)	1	-
North America	-	1	(1)	-
Europe	-	-	-	-
Other	1,028	1,041	(13)	-1.2%
Eliminations and adjustments	(218)	(208)	(10)	-4.8%
Total	2,045	2,050	(5)	-0.2%

(1) The figures for 2022 have been restated to include Enel X Way in the End-user Markets Business Line, as they were previously shown among Holding, Services and Other.

Revenue for 2023 is essentially in line with 2022 and mainly refer to IT services, management fees, personal services,

vehicle management, contract work, rental fees and other services provided to the other business lines.

Ordinary gross operating profit/(loss)⁽¹⁾

Millions of euro

	2023	2022	Change	
Italy	56	89	(33)	-37.1%
Iberia	39	(5)	44	-
Rest of the World	(132)	(119)	(13)	-10.9%
Latin America	(132)	(117)	(15)	-12.8%
- of which Argentina	(5)	(3)	(2)	-66.7%
- of which Brazil	(37)	(23)	(14)	-60.9%
- of which Chile	(89)	(91)	2	2.2%
- of which Peru	(1)	-	(1)	-
North America	(2)	(2)	-	-
Europe	2	-	2	-
Africa, Asia and Oceania	-	-	-	-
Other	(282)	(133)	(149)	-
Total	(319)	(168)	(151)	-89.9%

(1) The figures for 2022 have been restated to include Enel X Way in the End-user Markets Business Line, as they were previously shown among Holding, Services and Other.

The increase in the **ordinary gross operating loss** in 2023 is mainly attributable to the increased provisions for risks and charges set aside by Enel Insurance following requests related to adverse weather conditions.

The **gross operating loss** increased from 2022 as a result of the factors noted in relation to ordinary gross operating profit and the extraordinary solidarity levy and the charges for the energy transition and digitalization in Spain, of €208 million and €81 million respectively.

Ordinary operating profit/(loss)⁽¹⁾

Millions of euro

	2023	2022	Change	
Italy	(12)	20	(32)	-
Iberia	(5)	(39)	34	87.2%
Rest of the World	(143)	(122)	(21)	-17.2%
Latin America	(142)	(120)	(22)	-18.3%
- of which Argentina	(5)	(3)	(2)	-66.7%
- of which Brazil	(42)	(26)	(16)	-61.5%
- of which Chile	(93)	(91)	(2)	-2.2%
- of which Peru	(2)	-	(2)	-
North America	(2)	(1)	(1)	-
Europe	1	(1)	2	-
Africa, Asia and Oceania	-	-	-	-
Other	(409)	(257)	(152)	-59.1%
Total	(569)	(398)	(171)	-43.0%

(1) The figures for 2022 have been restated to include Enel X Way in the End-user Markets Business Line, as they were previously shown among Holding, Services and Other.

The **ordinary operating loss** for 2023 is essentially in line with the increase in the ordinary gross operating loss, taking account of the €20 million increase in depreciation, amortization and impairment losses.

The **operating loss** for 2023 reflects the factors described in relation to the gross operating loss, as well as higher depreciation, amortization and impairment in the amount of €20 million.

Capital expenditure⁽¹⁾

Millions of euro

	2023	2022	Change	
Italy	74	115	(41)	-35.7%
Iberia	21	27	(6)	-22.2%
Rest of the World	8	5	3	60.0%
Latin America	8	5	3	60.0%
North America	-	-	-	-
Europe	-	-	-	-
Other	87	72	15	20.8%
Total	190⁽²⁾	219	(29)	-13.2%

(1) The figures for 2022 have been restated to include Enel X Way in the End-user Markets Business Line, as they were previously shown among Holding, Services and Other.

(2) The figure does not include €3 million regarding units classified as held for sale or discontinued operations.

The decrease in **capital expenditure** in 2023 in Italy is mainly attributable to reduced capital expenditure by Enel

Italia SpA for the redevelopment of its headquarters in Rome.