

# Sustainability-Linked Financing Report

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## 1. Introduction

In line with the Sustainability-Linked Financing Framework published by Enel on its website<sup>(1)</sup>, Enel issues and executes financial instruments and agreements linked to predetermined Sustainability Performance Targets (SPTs). Enel and/or its subsidiaries issue sustainability-linked bonds, SDG Commercial Papers and underwrite sustainability-linked loans, sustainability-linked foreign exchange derivatives, sustainability-linked rates derivatives and sus-

tainability-linked guarantees linked to SPTs related to five KPIs, which contribute to SDG 7 (Ensure access to affordable, reliable, sustainable and modern energy for all) and SDG 13 (Take urgent action to combat climate change and its impacts), as well as the environmental targets defined by the European Union in the EU Taxonomy Regulation, with particular attention to the climate mitigation objective.

#### KPIs and Sustainability Performance Targets (SPT) summary

KPI	Actual values	Sustainability Performance Targets (SPT)					
	2022	2022	2023	2024	2025	2030	2040
<b>KPI #1</b> Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh) <sup>(2)</sup>	229		148	140	130	72	0
<b>KPI #2</b> Scope 1 and 3 GHG emissions Intensity relating to Integrated Power (gCO <sub>2eq</sub> /kWh)	218				135	73	0
<b>KPI #3</b> Absolute Scope 3 GHG emissions relating to Gas Retail (MtCO <sub>2eq</sub> )	22.9				20.9	11.4	0
<b>KPI #4</b> Renewable Installed Capacity Percentage (%) <sup>(3)</sup>	63.1	60% 	65%	66%	76%	85%	100%
<b>KPI #5</b> Proportion of Capex aligned with the EU Taxonomy (%)	81.9%	_____ >80% _____					

Target:  Outdated

(1) Enel - Sustainability-Linked Financing Framework - February 2023.

(2) In the previous versions of Enel's Sustainability-Linked Financing Framework and in the documentation for the financial instruments issued in compliance with these versions, KPI #1 "Scope 1 GHG emissions Intensity relating to Power Generation (gCO<sub>2eq</sub>/kWh)" was defined as "Direct Greenhouse Gas Emissions Amount (Scope 1)".

(3) Excluded from the calculation are 531.1 MW of acquired capacity, deriving from power plants acquired by the Group, according to what is indicated by the contractual documentation of the individual instruments.

## 2. List of outstanding sustainability-linked bond issued by Enel

ISIN	Issuer	Issuance date	Amount issued	Amount outstanding	Maturity	KPI	SPT	Date or period of reference	Target achievement as of 2021 and 2022
US29278GAL23	Enel Finance International NV ("EFI")	10/09/2019	1,500,000,000 \$	1,500,000,000 \$	10/09/2024	Renewable Installed Capacity Percentage (%)	55%	2021	🔄
XS2066706818	EFI	17/10/2019	1,000,000,000 €	1,000,000,000 €	17/06/2024	Renewable Installed Capacity Percentage (%)	55%	2021	🔄
XS2066706909	EFI	17/10/2019	1,000,000,000 €	1,000,000,000 €	17/06/2027	Renewable Installed Capacity Percentage (%)	55%	2021	🔄
XS2066706735	EFI	17/10/2019	500,000,000 €	500,000,000 €	17/10/2034	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	125 gCO <sub>2eq</sub> /kWh	2030	
XS2244418609	EFI	20/10/2020	500,000,000 £	500,000,000 £	20/10/2027	Renewable Installed Capacity Percentage (%)	60%	2022	🔄
XS2353182020	EFI	17/06/2021	1,000,000,000 €	1,000,000,000 €	17/06/2027	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	148 gCO <sub>2eq</sub> /kWh	2023	
XS2353182293	EFI	17/06/2021	1,250,000,000 €	1,250,000,000 €	17/06/2030	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	148 gCO <sub>2eq</sub> /kWh	2023	
XS2353182376	EFI	17/06/2021	1,000,000,000 €	1,000,000,000 €	17/06/2036	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	82 gCO <sub>2eq</sub> /kWh	2030	
US29278GAM06	EFI	12/07/2021	1,250,000,000 \$	1,250,000,000 \$	12/07/2026	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	148 gCO <sub>2eq</sub> /kWh	2023	
US29278GAN88	EFI	12/07/2021	1,000,000,000 \$	1,000,000,000 \$	12/07/2028	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	148 gCO <sub>2eq</sub> /kWh	2023	
US29278GAP37	EFI	12/07/2021	1,000,000,000 \$	1,000,000,000 \$	12/07/2031	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	148 gCO <sub>2eq</sub> /kWh	2023	
US29280HAB87	Enel Finance America, LLC ("EFA")	12/07/2021	750,000,000 \$	750,000,000 \$	12/07/2041	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	82 gCO <sub>2eq</sub> /kWh	2030	

ISIN	Issuer	Issuance date	Amount issued	Amount outstanding	Maturity	KPI	SPT	Date or period of reference	Target achievement as of 2021 and 2022
XS2390400633	EFI	28/09/2021	1,250,000,000 €	1,250,000,000 €	28/05/2026	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	148 gCO <sub>2eq</sub> /kWh	2023	
XS2390400716	EFI	28/09/2021	1,000,000,000 €	1,000,000,000 €	28/05/2029	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	148 gCO <sub>2eq</sub> /kWh	2023	
XS2390400807	EFI	28/09/2021	1,250,000,000 €	1,250,000,000 €	28/09/2034	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	82 gCO <sub>2eq</sub> /kWh	2030	
XS2432293673	EFI	17/01/2022	1,250,000,000 €	1,250,000,000 €	17/11/2025	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	148 gCO <sub>2eq</sub> /kWh	2023	
XS2432293756	EFI	17/01/2022	750,000,000 €	750,000,000 €	17/01/2031	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	140 gCO <sub>2eq</sub> /kWh	2024	
XS2432293913	EFI	17/01/2022	750,000,000 €	750,000,000 €	17/01/2035	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	82 gCO <sub>2eq</sub> /kWh	2030	
XS2466363202	EFI	11/04/2022	750,000,000 €	750,000,000 €	11/04/2029	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	140 gCO <sub>2eq</sub> /kWh	2024	
USN30707AN87	EFI	15/06/2022	750,000,000 \$	750,000,000 \$	15/06/2025	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	148 gCO <sub>2eq</sub> /kWh	2023	
US29278GAW87	EFI	15/06/2022	750,000,000 \$	750,000,000 \$	15/06/2027	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	140 gCO <sub>2eq</sub> /kWh	2024	
US29278GAX60	EFI	15/06/2022	1,000,000,000 \$	1,000,000,000 \$	15/06/2032	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	82 gCO <sub>2eq</sub> /kWh	2030	
US29278GAY44	EFI	15/06/2022	1,000,000,000 \$	1,000,000,000 \$	15/06/2052	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	0 gCO <sub>2eq</sub> /kWh	2040	

ISIN	Issuer	Issuance date	Amount issued	Amount outstanding	Maturity	KPI	SPT	Date or period of reference	Target achievement as of 2021 and 2022
XS2531420656	EFI	09/09/2022	1,000,000,000 €	1,000,000,000 €	09/03/2029	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	140 gCO <sub>2eq</sub> /kWh	2024	
US29278GAZ19	EFI	14/10/2022	750,000,000 \$	750,000,000 \$	14/10/2025	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	148 gCO <sub>2eq</sub> /kWh	2023	
US29280HAA05	EFA	14/10/2022	1,000,000,000 \$	1,000,000,000 \$	14/10/2027	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	140 gCO <sub>2eq</sub> /kWh	2024	
US29278GBA58	EFI	14/10/2022	1,250,000,000 \$	1,250,000,000 \$	14/10/2032	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	82 gCO <sub>2eq</sub> /kWh	2030	
US29278GBB32	EFI	14/10/2022	1,000,000,000 \$	1,000,000,000 \$	14/10/2052	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	0 gCO <sub>2eq</sub> /kWh	2040	
XS2589260723	EFI	20/02/2023	750,000,000 €	750,000,000 €	20/02/2031	Scope 1 GHG emissions Intensity relating to Power Generation (gCO <sub>2eq</sub> /kWh)	130 gCO <sub>2eq</sub> /kWh	2025	
						Proportion of Capex aligned with the EU Taxonomy (%)	>80%	2023-2025	
XS2589260996	EFI	20/02/2023	750,000,000 €	750,000,000 €	20/02/2043	Scope 1 and 3 GHG emissions Intensity relating to Integrated Power (gCO <sub>2eq</sub> /kWh)	0 gCO <sub>2eq</sub> /kWh	2040	
						Absolute Scope 3 GHG emissions relating to Gas Retail (MtCO <sub>2eq</sub> )	0 MtCO <sub>2eq</sub>	2040	
<b>Total</b>			<b>28,055,744,969 €</b> <sup>(4)</sup>	<b>28,055,744,969 €</b> <sup>(5)</sup>					

(4) Calculated with the following exchange rates: EUR/USD FX and EUR/GBP FX at December 30, 2022.

(5) Calculated with the following exchange rates: EUR/USD FX and EUR/GBP FX at December 30, 2022.

### 3. Enel's KPI performance

#### a. KPI #1: Scope 1 GHG emissions Intensity relating to Power Generation (gCO<sub>2eq</sub>/kWh)



##### KPI #1: Scope 1 GHG emissions Intensity relating to Power Generation (gCO<sub>2eq</sub>/kWh)<sup>(6)</sup>

Group Scope 1 greenhouse gas emissions (GHG) intensity (gCO<sub>2eq</sub>/kWh)

- **Definition/Methodology:** Group Scope 1 greenhouse gas emissions (including CO<sub>2</sub>, CH<sub>4</sub> and N<sub>2</sub>O) deriving from the generation of energy and measured in grams of CO<sub>2eq</sub> per kWh, as defined and detailed in the documentation for sustainability-linked transactions and in line with the GHG Protocol<sup>(7)</sup>.
- **Rationale:** the KPI measures Enel's performance with respect to the decarbonization strategy of its energy generation mix, which will be fully reached by 2040, while mitigating at the same time the direct emissions from its most relevant Scope 1 source, which represents more than 99% of total Scope 1 emissions.

• **Materiality:** in 2022, KPI #1 Scope 1 GHG emissions Intensity relating to Power Generation represents 39.2% of Enel's total carbon footprint and is equivalent to 52.1 MtCO<sub>2eq</sub>.

• **Intermediate and long-term goals:** since 2015 Enel has defined a series of goals for reducing the direct greenhouse gas emissions deriving from its energy generation activities, increasing the level of ambition in every update made to align it with the most ambitious climatic scenario available.

Also in 2015, Enel defined its first science-based target aligned with the scenario "well below 2 degrees", targeted toward reducing the carbon intensity by 25% as compared to 2007 (reaching 350 gCO<sub>2eq</sub>/kWh).

In 2019, Enel, having reached the 2020 goal a year in advance, announced a new science-based objective for 2030 aligned with the "well below 2 degrees" scenario, increasing the percentage of emissions reduction from 70% to 80% as compared to 2017 (from 125 gCO<sub>2eq</sub>/kWh to 82 gCO<sub>2eq</sub>/kWh), how aligned with the 1.5 °C scenario.

In 2021, Enel announced to have brought forward the achievement of the objective of complete decarbonization by 10 years, from 2050 to 2040. This goal was certified by SBTi in 2022 together with the update to the 2030 goal, which decreased from 82 gCO<sub>2eq</sub>/kWh to 72 gCO<sub>2eq</sub>/kWh, which also increased the level of ambition in this case.

Since 2020, Enel has also defined annual short-term goals to make its pathway toward full decarbonization more visible. These goals were set in different updates of the Strategic Plan and have the following thresholds: 148 gCO<sub>2eq</sub>/kWh at 2023, 140 gCO<sub>2eq</sub>/kWh at 2024 and 130 gCO<sub>2eq</sub>/kWh at 2025.

- **Contribution to the EU environmental goal:** Climate Change Mitigation.
- **Contribution to the UN Sustainable Development Goals:** SDG 13: Take urgent action to combat climate change and its impacts.

#### Enel's KPI #1 and relative SPT performance

	2020 (actual)	2021 (actual)	2022 (actual)	2023 (target)	2024 (target)	2025 (target)	2030 (target)	2040 (target)
<b>KPI #1 Performance</b>	214	225	229	148	140	130	72	0
<b>Gap vs 2023</b>	66	77	81					
<b>Gap vs 2024</b>	74	85	89	8				
<b>Gap vs 2025</b>	84	95	99	18	10			
<b>Gap vs 2030</b>	132	143	147	76	68	58		
<b>Gap vs 2040</b>	214	225	229	148	140	130	72	

(6) In the previous versions of Enel's Sustainability-Linked Financing Framework and in the documentation for the financial instruments issued in compliance with these versions, KPI #1 "Scope 1 GHG emissions Intensity relating to Power Generation (gCO<sub>2eq</sub>/kWh)" was defined as "Direct Greenhouse Gas Emissions Amount (Scope 1)".

(7) The GHG Protocol provides the greenhouse gas accounting standards (<https://ghgprotocol.org/>).

## b. KPI #2: Scope 1 and 3 GHG emissions Intensity relating to Integrated Power (gCO<sub>2eq</sub>/kWh)



### KPI #2: Scope 1 and 3 GHG emissions Intensity relating to Integrated Power (gCO<sub>2eq</sub>/kWh)

Group's combined greenhouse gas emissions, Scope 1 (including CO<sub>2</sub>, CH<sub>4</sub> and N<sub>2</sub>O) deriving from power generation and Scope 3 deriving from the generation of electricity purchased and sold to end customers, measured in grams of CO<sub>2eq</sub> per kWh.

- Definition/Methodology:** Intensity metric calculated as the combination of Group Scope 1 greenhouse gas emissions (including CO<sub>2</sub>, CH<sub>4</sub> and N<sub>2</sub>O) (measured in gCO<sub>2eq</sub>) and Group Scope 3 greenhouse gas emissions from the generation of purchased electricity that is sold to end customers (measured in gCO<sub>2eq</sub>) (which represents an element of subcategory "3-Fuels and activities connected to power" of the "GHG Protocol-Scope 3 standard"), divided into power generation (measured in kWh) and purchased electricity (measured in kWh). The methodology is defined and detailed in the documentation for pertinent sustainability-linked transactions and in line with the GHG Protocol.
- Rationale:** KPI #2 covers all electricity sold by Enel to its end customers, obtained both from Enel's own generation and from electricity purchased from third parties.
- Materiality:** in 2022, KPI #2 Scope 1 and 3 GHG emissions Intensity relating to Integrated Power represented 60.6% of Enel's total carbon footprint, equivalent to 80.6 MtCO<sub>2eq</sub>, of which Group Scope 1 CO<sub>2eq</sub> emissions from power generation represented 39.2%, equivalent to 52.1 MtCO<sub>2eq</sub>, and Group Scope 3 CO<sub>2</sub> emissions from the generation of electricity purchased and sold to end customers represented 21.4%, equivalent to 28.5 MtCO<sub>2eq</sub>.
- Intermediate and long-term goals:** in November 2022 Enel announced its goal of reducing the emissions of the above KPI to 135 gCO<sub>2eq</sub>/kWh by 2025. In December 2022, SBTi validated the following 2030 and 2040 goals as in line with the "1.5 °C climate goal" scenario: reduce 100% of direct greenhouse gas emissions (Scope 1) deriving from the production of electricity and of indirect greenhouse gas emissions (Scope 3) deriving from fuels and activities connected to power, covering all electricity sold per kWh by 2040 as compared to 2017 (332 gCO<sub>2eq</sub>/kWh), with a medium-term goal of a 78% reduction by 2030 (73 gCO<sub>2eq</sub>/kWh).
- Contribution to the EU environmental goal:** Climate Change Mitigation.
- Contribution to the UN Sustainable Development Goals:** SDG 13: Take urgent action to combat climate change and its impacts.

### Enel's KPI #2 and relative SPT performance

	2020 (actual)	2021 (actual)	2022 (actual)	2025 (target)	2030 (target)	2040 (target)
<b>KPI #2 Performance</b>	194	203	218	135	73	0
<b>Gap vs 2025</b>	59	68	83			
<b>Gap vs 2030</b>	121	130	145	62		
<b>Gap vs 2040</b>	194	203	218	135	73	

### c. KPI #3: Absolute Scope 3 GHG emissions relating to Gas Retail (MtCO<sub>2eq</sub>)



#### KPI #3: Absolute Scope 3 GHG emissions relating to Gas Retail (MtCO<sub>2eq</sub>)

Group absolute greenhouse emissions (GHG – Scope 3) deriving from the use of gas sold by the Enel Group to its end customers (measured in MtCO<sub>2eq</sub>).

- **Definition/Methodology:** Group Absolute Scope 3 CO<sub>2</sub> equivalent emissions from use of sold gas by the Group to its end customers, as defined and detailed in the documentation of the relevant Sustainability-Linked transactions and in line with the GHG Protocol.
- **Rationale:** KPI #3 supports Enel's goal of full decarbonization, including the value chain of the Gas Retail business.
- **Materiality:** in 2022, KPI #3 Absolute GHG Scope 3 emissions related to Gas Retail represented 17.2% of Enel's total carbon footprint, equivalent to 22.9 MtCO<sub>2eq</sub>.
- **Intermediate and long-term goals:** in November 2022 Enel announced its goal of reducing the emissions of KPI #3 Absolute GHG Scope 3 emissions related to Gas Retail, reaching 20.9 MtCO<sub>2</sub> by 2025 and 11.4 MtCO<sub>2</sub> by 2030. In December 2022 SBTi validated the following 2030 and 2040 goals, in line with the "1.5 °C climate goal" scenario: 100% reduction of emissions by 2040 and 55% by 2030, with respect to the 2017 value (25.3 MtCO<sub>2eq</sub>).
- **Contribution to the EU environmental goal:** Climate Change Mitigation.
- **Contribution to the UN Sustainable Development Goals:** SDG 13: Take urgent action to combat climate change and its impacts.

#### Enel's KPI #3 and relative SPT performance

	2020 (actual)	2021 (actual)	2022 (actual)	2025 (target)	2030 (target)	2040 (target)
<b>KPI #3 Performance</b>	21.9	22.3	22.9	20.9	11.4	0
<b>Gap vs 2025</b>	1.0	1.4	2.9			
<b>Gap vs 2030</b>	10.5	10.9	11.5	9.5		
<b>Gap vs 2040</b>	21.9	22.3	22.9	20.9	11.4	

## d. KPI #4: Renewable Installed Capacity Percentage (%)



### KPI #4: Renewable Installed Capacity Percentage (%)

Percentage of renewable energy installed capacity with respect to total installed capacity (expressed as a percentage).

**Definition/Methodology:**

	Calculation method
Renewable energy installed capacity	(a) MW
Total installed capacity	(b) MW
Renewable installed capacity percentage	(a) / (b) %

Terms referring to KPI #4 and SPT #4 are detailed in the documentation of the relevant sustainability-linked operations.

- Rationale:** KPI #4 supports Enel's target of complete decarbonization of its technological mix by 2040.
- Materiality:** KPI #4 provides a global representation of the decarbonization process of the Group's technological mix, towards the complete adoption of renewable energy by 2040.
- Intermediate and long-term goals:** in November 2022, Enel reinforced its objective to reach 76% of total net efficient installed capacity from renewable sources by the end of 2025. The Group plans on adding approximately +21 GW to its installed capacity during 2023-2025, in line with reaching the decarbonization objectives aligned with the Paris Agreement. It is expected that in 2025 consolidated renewable capacity will amount to ~61 GW, equal to 76% of the Group's total consolidated generation, with consolidated renewable generation that should reach 70%. By 2030, the percentage of the Group's consolidated renewable capacity will be equal to 85% and 100% by 2040.
- Contribution to the EU environmental goal:** Climate Change Mitigation.
- Contribution to the UN Sustainable Development Goals:** SDG 7: Ensure access to affordable, reliable, sustainable, and modern energy for all.

### Enel's KPI #4 and relative SPT performance

	2020 (actual)	2021 (actual)	2022 (actual)	2023 (target)	2024 (target)	2025 (target)	2030 (target)	2040 (target)
<b>KPI #4 Performance</b>	53.6%	57.5%	63.1%	65.0%	66.0%	76.0%	85.0%	100.0%
<b>Gap vs 2021</b>	3.9%							
<b>Gap vs 2022</b>	9.5%	5.6%						
<b>Gap vs 2023</b>	11.4%	7.5%	1.9%					
<b>Gap vs 2024</b>	12.4%	8.5%	2.9%	1.0%				
<b>Gap vs 2025</b>	22.4%	18.5%	12.9%	11.0%	10.0%			
<b>Gap vs 2030</b>	31.4%	27.5%	21.9%	20.0%	19.0%	9.0%		
<b>Gap vs 2040</b>	46.4%	42.5%	36.9%	35.0%	34.0%	24.0%	15.0%	

## e. KPI #5: Proportion of Capex aligned with the EU Taxonomy (%)



### KPI #5: Proportion of Capex aligned with the EU Taxonomy (%)

Proportion of the Capital Expenditure (from now Capex), during a certain period, in activities that are qualified as sustainable from an environmental point of view based on the criteria specified in article 3 of the regulation on EU Taxonomy (2020/852) (expressed as a percentage).

**Definition/Methodology:**

	<b>Calculation method</b>
Capex aligned with the EU Taxonomy	(a) EURbn
Total Capex according to the requirements of article 8 of the regulation on EU Taxonomy (2020/852)	(b) EURbn
Proportion of Capex aligned with the EU Taxonomy	(a) / (b) %

Terms referring to KPI #5 and TSS #5 are detailed in the documentation of the relevant sustainability-linked operations and in the consolidated non-financial reports/annual report.

- **Rationale:** KPI #5 supports Enel's target of complete decarbonization of its technological mix by 2040.
- **Materiality:** the passage to zero greenhouse gas emissions by 2040 will require Enel to make huge investments over the next two decades. The share of Enel investments in capital expenses aligned with EU Taxonomy shows to what extent Enel is investing in a carbon-free business model.
- **Intermediate and long-term goals:** in November 2022 Enel announced its goal of aligning at least 80% of its investments in capital expenses during 2023-2025 with EU Taxonomy.
- **Contribution to the EU environmental goal:** all six of the environmental goals defined in the regulation on EU Taxonomy, with particular attention to the Climate Change Mitigation.
- **Contribution to the UN Sustainable Development Goals:** SDG 13: Take urgent action to combat climate change and its impacts.

### Enel's KPI #5 and relative SPT performance

	2020 (actual)	2021 (actual)	2022 (actual)	2023-2025 (target)
<b>KPI #5 Performance</b>	-	82.0%	81.9%	>80%

## 4. Verification on Enel's KPI performance

### I. KPI #1 performance

At December 31, 2022, the amount of KPI #1 emissions Scope 1 GHG emissions Intensity relating to Power Generation ( $\text{gCO}_{2\text{eq}}/\text{kWh}$ ) is equal to [229]  $\text{gCO}_{2\text{eq}}/\text{kWh}$ .  
The Assurance Report of [KPMG], as the external verifier of

Enel, of KPI #1 Scope 1 GHG emissions Intensity relating to Power Generation ( $\text{gCO}_{2\text{eq}}/\text{kWh}$ ) is available at pages 558-562 of the present Report.

### II. KPI #2 performance

At December 31, 2022, the amount of KPI #2 emissions Scope 1 and 3 GHG emissions Intensity relating to Integrated Power ( $\text{gCO}_{2\text{eq}}/\text{kWh}$ ) is equal to [218]  $\text{gCO}_{2\text{eq}}/\text{kWh}$ .

The Assurance Report of [KPMG], as the external verifier of Enel, of KPI #2 Scope 1 and 3 GHG emissions Intensity relating to Integrated Power ( $\text{gCO}_{2\text{eq}}/\text{kWh}$ ) is available at pages 558-562 of the present Report.

### III. KPI #3 performance

At 31 December, 2022, the amount of KPI #3 emissions Absolute Scope 3 GHG emissions relating to Gas Retail ( $\text{MtCO}_{2\text{eq}}$ ) is equal to [22.9]  $\text{MtCO}_{2\text{eq}}$ .

Enel, of KPI #3 Absolute Scope 3 GHG emissions relating to Gas Retail ( $\text{MtCO}_{2\text{eq}}$ ) is available at pages 558-562 of the present Report.

The Assurance Report of [KPMG], as the external verifier of

### IV. KPI #4 performance

The percentage value of KPI #4 Renewable Installed Capacity Percentage (%) at December 31, 2022, is equal to 63.1%<sup>(8)</sup>.

Renewable energy installed capacity  
Total installed capacity  
Renewable installed capacity percentage

#### Calculation method

(a) 53.030 MW  
(b) 84.047 MW  
(a) / (b) 63.1%

As a consequence of the calculation above, Enel has satisfied the Sustainability Performance Targets (SPTs) in the context of all instruments linked to a renewable installed capacity percentage equal to or greater than 60% as of December 31, 2022.

The Assurance Report of KPMG, as Enel's external verifier, of KPI #4 Renewable Installed Capacity Percentage (%) is available at the following link: <https://www.enel.com/investors/investing/sustainable-finance/sustainability-linked-finance>.

<sup>(8)</sup> For more details, please see Enel Statement on the Renewable Installed Capacity Percentage published on Enel's website and available at the following link: <https://www.enel.com/investors/investing/sustainable-finance/sustainability-linked-finance>.

## V. KPI #5 performance

The percentage value of KPI #5 Proportion of Capex aligned to the EU Taxonomy (%) at December 31, 2022 is equal to [81.9] %.

Capex aligned with the EU Taxonomy  
Total Capex according to the requirements of article 8  
of the regulation on EU Taxonomy (2020/852)  
Proportion of Capex aligned with the EU Taxonomy

### Calculation method

(a) [12,351.0] mil euros

(b) [15,088.0] mil euros

(a) / (b) [81.9] %

The Assurance Report of KPMG, as Enel's external verifier, of KPI #5 Proportion of Capex aligned to the EU Taxonomy is available at the following link: <https://www.enel.com/it/investitori/sostenibilita>.